Paper money, in Italy, 21, 25; in 25; in France, 43; in the German states, 207; in Austria, 220-28; in 220-28; in Russia, 251-56; in United States, 399-401; in Canada, 449, 457, 459; comparative stability in Brazil prior to 1888, 500; to 500; excéssive issues Brazil under t Republic, 501; contraction Brazil in and improveme nt exchange, 505; of excéssive issues in Çhile, 513; depréciatio Colombia, 522; issues Guatemala, 528; legal tender issues in Haiti, 529; employemploy-ment in Japan, 555; authorized in British India, in 1861, 574; early issues in China, 596 Paraguay, banking in, 518; creation of new state bank, 519 Paris Brothers, financial operations of, 13 Paterson, William, plan for plan Bank England, of 81; organ-izes Darien Company, 139 Peel, S Robert,

supports resumption by Bank of England, 113; adopts "currency principle," 120; admits partial failure of Act of 1844, 124 Pennsylvania, Bank of, banking in, mania 617 Persia, Imperial Bank of, 542 early Peru, monetary history 520; adoption of gold ex-change standard, 52i Philippine Islands, early bank-ing history of, 585; currency confusion at American occupation, 586; adoption of gold ĕxchange standard, 587; change in weight of silver unit, 588; modificatio n of charter of Spanish-Filipino Bank, 589 **Philostepha** nos, Greek first banker, 2 Pitt, William, demands of, upon Bank of England, 95-97 Porto Rico, banking in, 526 Portugal, dependenci es of, forded afbanking facilities by Ultramarine Bank, 554

Portugal, of, of Bank scope privileges, 320; under relations with the state, 321 Prices, advanced by Berlin decree, 614; affected" by fall of Napoleon, Napol 616 Provincial Bank of Ireland, 178 Prissia, law Prussia, la regarding circulation of foreign bills, 193; adopts centralizing policy banking, 195 Prussia, Bank of, origin, 187; importance of circulating notes, 189; accumulate s stock of gold, 199; converted into cash Imperial Bank, 200; contest with Bank of Brunswick, 207; refuses speculative paper 1873, 657 Publicans, functions of, in Rome,. 5 R G., Raigosa, supports plan f exchange fund, 492 for Railways, aided by Bank of France, 53; mania in 1847 632; mileage up to 1857, 637 new method of financing, 64G. absorption absorption of capital by, up to 1873, 653; loss of earnings in 1894, 680 Redemption of bank-notes, reg-ulations in

ulations in

Germany, 214; method national banking system, 422-23; breakdown in 1908, 446; method in Canada, 465 Redemption of United States notes, 689, Rediscountin g practised at Imperial Bank of Germany, 2IS Referendum, in Switzerland , on question of state bank, »IOS Relief laws in Kentucky, #80
Republic,
Bank of the,
established
in Uruguay,
517
Restriction of Restriction of payments in England, 98; effect upon bank-notes, 101-104; brought to an end, 114 Resumption, recommend ed by Secretary by McCuHoch, 415; supported by national banks, 416